

Minutes of 6th Annual General Meeting 2022 Centurion Public Limited Company

**07th July 2022
Meeruma Building
Male' Maldives**

Agenda

The agenda of the 6th Annual General Meeting is as Follows:

- Recitation of the Holy Qur'an
- Opening remarks by the Chairman of the Board of Directors.
- Approval of the Agenda of the 6th Annual General Meeting
- Approval of the Minutes of 5th Annual General Meeting.
- Approval of the Director's Report and Audited Financial Statement for the year ended 31st December 2022.
- Approval of the final Dividend for the year ended 31st December 2022.
- Approval of the appointment / re-appointment of the External Auditors for the year 2022 and fixation of their remuneration.
- Other matters
- Conclusion of AGM

C. Passing the Minutes of the Previous Annual General Meeting.

The 5th Annual General Meeting of Centurion PLC was held as a virtual AGM on Thursday, 27th May 2021 at 20:30 via Zoom. The Minutes were published on the company's website on 1st June 2022, requesting shareholders to submit comments and amendments to the minutes by 30th June 2022.

No comments were received by the deadline.

As there were no requests for amendments from shareholders present in the meeting, the Minutes of the 5th Annual General Meeting held on 27th May 2021 were deemed to be correct and approved.

D. Approval of the Director's Report and Audited Financial Statement for the year ended 31st December 2022.

It was resolved to approve the Annual Report 2022, which includes the Directors' Report and Audited Financial Statement for the Financial Year ending 31st December 2022.

Voting was conducted by a show of hands, and the shareholders resolved to adopt the Annual Report 2022.

The Resolution was passed with the necessary majority of 20 votes representing 95% of shareholders who voted for the resolution.

E. Approval of the Dividend for the year 2021

The group made a profit of MVR 2,590,209, with MVR 2,990,159 being profit attributed to owners. It was resolved to declare a full dividend of MVR 7,47,534, being 25% of the profit attributable to the owners of CPLC. The majority shareholders chose to forego MVR 6,10,213 from the dividend earned by them and distribute the same to minority shareholders.

The majority shareholders surrendered part of the dividend earned by the minority shareholders, which is MVR 6,49,780. Thus, dividends earned by minority shareholders amount to MVR 1.72 per share for the year ended 31st December 2021.

The resolution was passed by poll with 25 votes, representing 100% of shares held in the company.

F. Approval of the appointment / re-appointment of the External Auditors for the year 2022 and fixation of their remuneration.

In accordance with the recommendation from the Audit Committee, the Board of Directors recommended to appoint KPMG as the Company's External Auditors and to set the Auditors' remuneration of USD 5800/- (Including GST).

It was resolved to re-appoint KPMG as the Company's Auditors and set their remuneration at USD 5800/- (Including GST) for the financial year 2022.

The resolution was passed with the necessary majority of 20 votes representing 95% of shareholders who voted at the meeting.

G. Any other business

The chairperson opened the floor for the shareholders to table any other matters. There being no other matter proposed by the shareholders, the chairperson moved to the next item on the agenda.

H. Conclusion of AGM

The Chairperson thanked all the shareholders and declared the 6th Annual General Meeting of Centurion PLC for the Financial Year 2022 closed at 21:30 pm.

Note: Amendment to Minutes

It was noted that certain figures relating to the Company's profitability and dividend declared, as recorded in the Minutes of the Annual General Meeting of the Company held on 07th July 2022, were incorrect due to a clerical error. The Minutes are hereby amended such that all references to profitability and dividend shall stand corrected and be read in accordance with the audited financial statements of the Company for the financial year ended 31st December 2021. Save for the foregoing amendment, the Minutes remain unchanged and are hereby confirmed.




Ahmed Maumoon
Chairman

END