

# **Draft Minutes of 8<sup>th</sup> Annual General Meeting Centurion Public Limited Company**

**31<sup>st</sup> May 2024  
Meeruma Building  
Male' Maldives**

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## Agenda

The agenda of the 8<sup>th</sup> Annual General Meeting is as Follows:

- Recitation of the Holy Qur'an.
  - Opening Remarks by the Chairman of the Board of Directors.
  - Approvals of the Minutes of 7<sup>th</sup> Annual General Meeting.
  - Approval of the Director's Report and Audited Financial Statement for the year ended 31<sup>st</sup> December 2023.
  - Approval of the final dividend for the year ended 31<sup>st</sup> December 2023.
  - Approval of the appointment / re- appointment of the External Auditors for the year 2024 and fixation of their remuneration.
  - other Matters.
  - Conclusion of the AGM.
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**A. Opening and Quorum**

1. The 8<sup>th</sup> Annual General Meeting of Centurion Public Limited Company (CPLC) commenced with the recitation of the Holy Qur'an.
2. The Chairperson Capt Ahmed Maumoon declared the meeting open at 20:30pm announcing that the meeting was quorate with presence of 35 shareholders.

**B.** The Chairperson opened the meeting by extending a warm welcome to all the shareholders and special invitees of the meeting.

**C. In Attendance**

- Board of Directors in Attendance

- Capt. Ahmed Maumoon Chairman / Non-Executive Director
- Mr. Aimon Jameel Managing Director
- Mr. Hussain Nizar Non-Executive Director
- Mr. Abdulla Nafiz Non-Executive Director
- Mr. Ahmed Ranesh Non-Executive Director
- Uz. Hawwa Shafeea Riza Non-Executive Director

- Board Directors unable to attend

- Mr. Abdulla Javid Non-Executive Director

**1. Auditors**

- Duminda Rathnadiwakara KPMG
- Thishan Hapugoda E&Y

**2. Regulators**

- Ismail Abdul Razzaq CMDA

**3. CPLC Management**

- a. Mr. Muruthala Musthafa Company Secretary
- b. Mr. Mohamed Aneel Deputy Chief Financial Officer

**D. Passing the Minutes of Previous Annual General Meeting**

5. The Minutes of 7<sup>th</sup> Annual General Meeting held at H. Meerumaa Building on 21<sup>st</sup> June 2023 was published on the company's website on 20<sup>th</sup> July 2023, requesting shareholders to submit comments and amendments to the minutes by the 26<sup>th</sup> August 2023.
6. No comments were received by the deadline.
7. As there were no requests for amendments from shareholders present in the meeting, the Minutes of the 1st Annual General held on 21<sup>st</sup> June 2023 were deemed to correct and approved.

**E. Presentation of Annual Report of the year**

8. It was resolved to approve the Annual Report 2023 which includes the Directors Report and Audited Financial Statement for the Financial Year ending 31<sup>st</sup> December 2023.
9. Voting was conducted by a show off hand and the shareholders resolved to adopt the Annual Report 2023.
10. The Resolution was passed with the necessary majority of 35 votes representing 100% of shareholders who voted for the resolution.

**F. Approval of the Dividend for the year 2023**

11. It was resolved to declare a full-year dividend of MVR 2,200,000 being 31% of the profits attributable to owners of Centurion PLC, amounting to MVR 0.31 per share, for the year ended 31st December 2023.
12. It was noted that the majority shareholders surrendered a portion of their dividend entitlement—equivalent to MVR 1.69 per share—on condition that it be distributed among the minority shareholders.
13. Hence, the final dividend distributed to minority shareholders is MVR 2.00 per share, which comprises:  
MVR 0.31 per share declared by the Board and approved by shareholders, and MVR 1.69 per share from the dividend surrendered by the majority shareholders and redistributed equally to minority shareholders.

The Resolution was passed with necessary majority of 35 votes representing 100% of shareholders who voted for the resolution.

**G. Appointment of Auditors of the Company for the year 2024 and fixing their remuneration**

14. In accordance with the recommendation from the Audit Committee the Board of Directors recommended to appoint Ernst & Young as the Company's External Auditors and to set the Auditors remuneration of USD 8,625/- (excluding out of pocket expenses and subject to GST of 6%)
15. It was resolved to re-appoint Ernst & Young as the Company's Auditors and set their remuneration of USD 8,625/- (excluding out of pocket expenses and subject to GST of 6%) for the financial year 2024.
16. The resolution was passed with the necessary majority of 35 votes representing 100% of shareholders who voted at the meeting.

**H. Any other business**

17. The chairperson opened the floor for the shareholders to table any other matters. There being no other matter proposed by the shareholders, the chairperson moved to the next item on the agenda.

**I. Vote of thanks**

18. The AGM was brought to close with a Vote of Thanks to the Shareholders who attended the AGM.
19. The Chairman declared the 8<sup>th</sup> Annual General Meeting of Centurion Public Limited Company closed at 21:30 pm and was followed by refreshment for all the attendees.

END

