

Minutes of 2nd Annual General Meeting Centurion Public Limited Company

**28th May 2018
Champa Central Hotel
Male' Maldives**

A. Opening and Quorum

1. The 2nd Annual General Meeting of Centurion Public Limited Company (CPLC) commenced with the recitation of the Holy Qur'an.
2. The Chairperson Capt Ahmed Maumoon declared the meeting open at 22:10pm announcing that the meeting was quorate with presence of 85 shareholders. (50 shareholders being present in person and 35 shareholders present by proxy.
3. The Chairperson opened the meeting by extending a warm welcome to all the shareholders and special invitees of the meeting.

B. In Attendance

4. Board of Directors in Attendance

• Capt. Ahmed Maumoon	Chairman / Non-Executive Director
• Mr. Aimon Jameel	Managing Director
• Ms. Juwairiya Saeed	Non-Executive Director
• Mr. Abdulla Nafiz	Non-Executive Director
• Mr. Abdulla Hassan	Non-Executive Director
• Mr. Ahmed Ranesh	Non-Executive Director
• Mr. Naheez Ahmed Saeed	Non-Executive Director

5. Board Directors unable to attend

Nil

6. Auditors

- Mr. Amal Piries KPMG

7. Regulators

- Mr. Mohamed Ishraq Faisal CMDA

8. CPLC Management

- a. Mr. Muruthala Musthafa Company Secretary
- b. Mr. Kanesh Jayasinghe Group Chief Financial Officer

Agenda

The Agenda of the 2nd Annual General Meeting is as Follows:

- Recitation of the Holy Qur'an
- Welcome address by the Company Chairman
- Passing the Minutes of previous Annual General Meeting.
- Presentation of Annual Report of the year 2017
- Approval of the Dividend for the year 2017
- Appointment of Auditors of the Company for the year 2018 and fixing their remuneration.
- Any other business.
- Vote of thanks

C. Passing the Minutes of Previous Annual General Meeting

9. The Minutes of 1st Annual General Meeting held at Champa Central hotel on 25th July 2017 was published on the company's website on 22nd May 2018, requesting shareholders to submit comments and amendments to the minutes by the 26th May 2018.
10. No comments were received by the deadline.
11. As there were no requests for amendments from shareholders present in the meeting, the Minutes of the 1st Annual General held on 25th July 2017 were deemed to correct and approved.

D. Presentation of Annual Report of the year

12. It was resolved to approve the Annual Report 2017 which includes the Directors Report and Audited Financial Statement for the Financial Year ending 31st December 2017.
13. Voting was conducted by a show off hand and the shareholders resolved to adopt the Annual Report 2017.
14. The Resolution was passed with the necessary majority of 85 votes representing 100% of shareholders who voted for the resolution.

E. Approval of the Dividend for the year 2017

15. It was resolved to declare a full year dividend of MVR 1,133,640 being 51.09% of the profits attributable to owners of CPLC amounting to MVR 0.16 per share, for the year ended 31st December 2017.
16. It was noted that the majority shareholders surrendered their shares on condition that it be distributed amongst the minority shareholders.
17. Hence the final dividend for distributed is MVR 3.00 per share which comprises of the dividend of MVR 0.16 per share as declared by the board and approved by shareholders and MVR 2.84 per share on dividend surrendered by the majority shareholders and distributed equally
18. The Resolution was passed with necessary majority of 85 votes representing 100% of shareholders who voted for the resolution.

F. Appointment of Auditors of the Company for the year 2018 and fixing their remuneration

19. In accordance with the recommendation from the Audit Committee the Board of Directors recommended to appoint KPMG as the Company's External Auditors and to set the Auditors remuneration of USD 6400/- (excluding out of pocket expenses and subject to GST of 6%)
20. It was resolved to re-appoint KPMG as the Company's Auditors and set their remuneration of USD 6400/- (excluding out of pocket expenses and subject to GST of 6%) for the financial year 2018.
21. The resolution was passed with the necessary majority of 85 votes representing 100% of shareholders who voted at the meeting.

G. Any other business

22. The chairperson opened the floor for the shareholders to table any other matters. There being no other matter proposed by the shareholders, the chairperson moved to the next item on the Agenda.

H. Vote of thanks

23. The AGM was brought to close with a Vote of Thanks to the Shareholders who attended the AGM.
24. The Chairman declared the First Annual General Meeting of Centurion Public Limited Company closed at 23:20 pm and was followed by refreshment for all the attendees.



Ahmed Maumoon
Chairman

END