

QUARTERLY REPORT

Financial period ended
30.09.2021

ABOUT CENTURION PUBLIC LIMITED

Centurion PLC is a public limited company incorporated and listed in the Republic of Maldives on the 4th of August 2016 bearing registration no. C-0750/2016. It is the parent company of the Centurion Group. The address of its registered office is M. Heenavill, 2nd floor, buruzu magu, Male', Republic of Maldives. Their principal activities are shipping services, freight management, warehousing and Distribution, logistic utilization, ship ownership and management services. The company has seven (7) subsidiary companies as follows;



Subsidiary companies

Ownership



**CENTURION
TRANSPORT
SOLUTIONS**

Centurion Transport Solution Pvt Ltd
A dedicated freight service provider

99.99%



ROHOFFE

Rohoffe Pvt Ltd
Specialised service provider for shipp
handling & husbndry service

99.99%



**EQUATORIAL
LINES**

Equatorial Lines Pvt Ltd
Diversifid NVOCC handling unit

99.99%



MWT Logistics International Pvt Ltd
Nich for LCL cargo consultation

99.99%



S-EMS Maldives Pvt Ltd
Specialied for air cargo brokerage & wharehousing

99.99%



Centurion Air
Passenger, Cargo, Ground Handling

Centurion Air Pvt Ltd
Specialied for air cargo brokerage & Air craft handling

99.99%



**Albereich
International Pvt Ltd**

Albereich International Pvt Ltd
Specialied for STS operations & oil & gas trading

85.00%



SPECTRA
• Blossom Together •
Spectra Pvt Ltd
Trade & Hospitality
Import, Distribution, Hotels & F&B

70.00%

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KEY FINANCIAL HIGHLIGHTS

Total Revenue

36.34 Million (MVR)

+138% ↑ vs Q2 2021

Gross Profit

9.03 Million (MVR)

+38% ↑ vs Q2 2021

EBITDA

3.76 Million (MVR)

+53% ↑ vs Q2 2021

Net Profit

2.45 Million (MVR)

+191% ↑ vs Q2 2021

Earnings per Share

0.34 (MVR)

+191% ↑ vs Q2 2021

COMPANY ADMINISTRATIONS

BOARD OF DIRECTORS

There were no changes to Board of Directors during the quarter under review. The name of Board of Directors served the company for the 3rd financial quarter ended 30th September 2021 were as follows:

	Name of board of directors	Position	Date of Appointment
1	Mr. Aimon Jameel	Executive Director	18 August 2020
2	Capt. Ahmed Maumoon	Non – Executive Director	18 August 2020
3	Mr. Hussain Nizar	Executive Director	18 August 2020
4	Mr. Abdulla Nafiz	Non – Executive Director	18 August 2020
5	Mr. Ismail Hameed	Non – Executive Director	18 August 2020
6	Dr. Ahmed Ranesh	Non – Executive Director	18 August 2020
7	Uz.Hawwa Shafeea Riza	Non – Executive Director	18 August 2020

AUDIT COMMITTEE

The name of the audit committee members served the company for the third financial quarter ended 30th September 2021 were as follows;

	Name of board of directors	Position	Date of Appointment
1	Mr.Ismail Hameed	Chairperson	01 September 2020
2	Dr.Ahmed Ranesh	Member	01 September 2020
3	Mr.Abdulla Nafiz	Member	01 September 2020

NOMINATION AND REMUNERATION COMMITTEE

The name of the nomination and remuneration committee members who served the company for the the third financial quarter ended 30th September 2021. were as follows

	Name of board of directors	Position	Date of Appointment
1	Capt.Ahmed Maumoon	Chairperson	01 September 2020
2	Mr.Hussain Nizar	Member	01 September 2020
3	Uz.Hawwa Shafeea Riza	Member	01 September 2020

Frequency of Board and committee meetings held during the third financial quarter ended 30th September 2021 are as follows;

	No. of meetings
Board meetings	1
Audit committee meetings	2
Nomination and Remuneration Committee Meetings	0

BOARD DECISIONS

There were no major material Board decision taken by the CPLC Board during the third financial quarter ended 30th September 2021

SHAREHOLDING STRUCTURE

During the third quarter 2021, no major changes were noted in the shareholding structure of CPLC

CORPORATE GOVERNANCE COMPLIANCE

The principles of Corporate Governance Code of the CMDA by establishing standards and systems that promotes transparency, accountability, integrity and fairness at all levels and in all spheres of its operations are of utmost importance and we as a group of Companies ensure that these principles are followed. All the information relevant to the operations of Centurion PLC are liaised with the shareholders via its website and other mediums on a timely basis. The third quarter report of Centurion PLC is compiled with the relevant information to ensure that the company meets with the minimum quarterly reporting requirements / standards for public listed companies

REPORTING COMPLIANCE

This report has been prepared in compliance with CMDA's minimum quarterly reporting requirements for listed entities.

FINANCIAL STATEMENTS

CENTURION PLC - GROUP OF COMPANIES

STATEMENT OF FINANCIAL POSITION

As at 30th September 2021

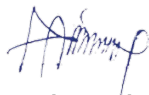
All amounts are in Maldivian Rufiyaa

	Group Period Ended 30-Sep-21 MVR	Group Period Ended 30-Jul-21 MVR
ASSETS		
Non-current Assets		
Property, Plant and Equipment	9,856,607	11,827,975
Right-of-Use Assets	14,275,587	15,162,101
Intangible Assets and Goodwill	174,029,646	174,113,415
Deferred Tax Asset	1,718,552	2,058,474
Total Non-current Assets	199,880,392	203,161,965
Current Assets		
Trade Inventory	6,424,765	7,104,335
Trade and Other Receivables	16,571,454	14,555,433
Current Tax Asset	-	450,744
Amounts due from Related Parties	13,393,541	14,542,404
Cash and Cash Equivalents	3,958,882	2,131,327
Total Current Assets	40,348,642	38,784,243
Total Assets	240,229,034	241,946,208
EQUITY AND LIABILITIES		
Equity		
Share Capital	181,433,770	181,433,770
Accumulated Losses	(939,873)	(2,656,224)
Equity Attributable to Owners of the Company	180,493,897	178,777,546
Non-controlling Interest	77,353	289,039
Total Equity	180,571,250	179,066,585
Non-current Liabilities		
Loans and Borrowings	4,963,728	5,130,017
Lease Liability	13,390,145	13,390,145
Trade and Other Payables	9,219,744	10,648,104
Deferred Tax Liability	-	284,595
Total Non-current Liabilities	27,573,617	29,452,861
Current Liabilities		
Loans and Borrowings	881,331	913,735
Lease Liability	146,947	703,622
Trade and Other Payables	25,130,184	26,193,685
Amounts due to Related Parties	5,334,489	4,839,635
Current Tax Liabilities	475,292	216,785
Bank Overdraft	115,924	559,300
Total Current Liabilities	32,084,167	33,426,762
Total Liabilities	59,657,784	62,879,623
Total Equity and Liabilities	240,229,034	241,946,208

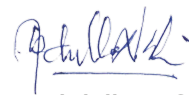
These consolidated financial statements were signed by the Managing Directors and Group Deputy CFO;



Mr. Aimon Jameel
Managing Director



Mr. Mohamed Aneel
Deputy CFO



Mr. Abdulla Nafiz
Member of Audit
Committee

FINANCIAL STATEMENTS

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF COMPREHENSIVE INCOME

As at 30th September 2021

All amounts are in Maldivian Rufiyaa

	Group Period Ended 30-Sep-21 MVR	Group Period Ended 30-Jul-21 MVR
Revenue	36,345,207	15,293,661
Cost of Sale	(27,311,441)	(8,761,689)
Gross Profit	9,033,766	6,531,972
Other Income	-	-
Administrative Expenses	(6,391,549)	(5,672,214)
Sales and Marketing Expenses	(60,793)	(94,979)
Impairment Loss on Trade Receivables and Related Parties	-	-
(Loss) / Profit from Operating Activities	2,581,424	764,779
Finance Income	657,199	592,654
Finance Costs	(386,834)	(419,742)
Net Finance (cost) / Income	270,365	172,912
(Loss) / Profit before Tax	2,851,789	937,691
BPT Tax expenses	(393,131)	(93,772)
(Loss) / Profit (Total Comprehensive Income) for the Year	2,458,658	843,919
(Loss) / Profit Attributable to:		
Owners of the Company	2,542,156	824,630
Non-controlling Interest	(83,499)	19,288
	2,458,658	843,919
Profit per Share (LPS) / Earnings Per Share (EPS)		
Basic and Diluted (Loss per Share) / Earnings per Share	0.34	0.12
Dividend per share / (Loss per Share)	-	-

FINANCIAL STATEMENTS

CENTURION PLC - GROUP OF COMPANIES

STATEMENT OF CASH FLOW

As at 30th September 2021

All amounts are in Maldivian Rufiyaa

	Group Period Ended 30-Sep-21 MVR	Group Period Ended 30-Jul-21 MVR
Cash Flows from Operating Activities		
Profit (Loss) / before tax	2,458,658	843,919
Operating Profit before Working Capital Changes	4,031,150	1,869,455
Cash Flows Generated from Operating Activities	2,138,719	2,038,997
Net Cash from Operating Activities	2,397,226	2,038,997
Cash Flows from Investing Activities	(128,332)	(182,389)
Net Cash used in Investing Activities	(128,332)	(182,389)
Cash Flows from Financing Activities	2,036	(1,487,408)
Net Cash used in Financing Activities	2,036	(1,487,408)
Net Increase in Cash and Cash Equivalents	2,270,930	369,199
Cash and Cash Equivalents at the beginning of the Year	1,572,027	1,202,827
Cash and Cash Equivalents at the End of the Year	3,842,958	1,572,027

FINANCIAL STATEMENTS

CENTURION PLC - GROUP OF COMPANIES

STATEMENT OF CHANGES IN EQUITY

As at 30th September 2021

All amounts are in Maldivian Rufiyaa

	Equity Attributable to Owners of the Parent Company			Non Controlling Interest	Total Equity
	Share Capital	(Accumulated Losses) / Retained Earnings	Accumulated Profit		
	MVR	MVR	MVR	MVR	MVR
Balance as at 1st April 2021	178,433,770	(3,480,855)	174,570,885	269,751	177,840,636
Profit (Total Comprehensive Income) for the Quarter	-	824,630	824,630	19,288	843,918
Balance as at 30th June 2021	181,433,770	(2,656,224)	175,395,516	289,039	178,684,555
Balance as at 1st July 2021	178,433,770	(2,656,224)	175,395,516	289,039	178,684,555
Profit (Total Comprehensive Income) for the Quarter	-	2,542,156	2,542,156	(83,499)	2,458,657
Balance as at 30th September 2021	178,433,770	(114,068)	177,937,672	205,539	181,143,212

FINANCIAL PERFORMANCE

Profitability and operating performance	2021 3rd Quarter	2021 2nd Quarter
Gross Profit Margin	25%	43%
Net Profit / (Loss) Margin	7%	6%
EBITDA Margin	7%	16%
EPS (in MVR)	0.34	0.12
Dividend (In MVR)	n/a	n/a
Dividend Yield	n/a	n/a
Highest Trading Price (In MVR)	32	31

OUR SHARE

During the third quarter of 2021, there were no shares related transaction at the Maldives Stock Exchange. However, our share price is has gone up from MVR 29 to MVR 31 per share by the end of the period.

	2021 3rd Quarter	2021 2nd Quarter
Lowest traded price (MVR)	27	29
Highest traded price (MVR)	32	31
Last traded price (MVR)	32	29
Weighted average traded price (MVR)	27.41	29
No. of shares traded	345	0
Value of Shares traded (MVR)	9455	0
Market capitalization (MVR)	228,398,464	221,261,012
Dividend Yield	n/a	n/a
Current ratio	1.26	1.16
Asset turnover ratio	18%	8%
Earnings per share (MVR)	0.34	0.12
Dividend per Share (DPS)	n/a	n/a
Price / Earnings Ratio (PE Ratio)	92.90	262.18
Price to Book Value Ratio (PBV Ratio)	1.28	1.24
Cash flow per share	0.47	0.29
Net Assets per Share	33.66	33.90



Centurion Public Limited Company

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