

# **QUARTERLY REPORT**

FINANCIAL PERIOD ENDED
30-06-2021

## Centurion Public Limited Company

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### ABOUT CENTURION PUBLIC LIMITED COMPANY

Centurion PLC is a public limited company incorporated and listed in the Republic of Maldives on the 4th of August 2016 bearing registraon no. C-0750/2016. It is the parent company of the Centurion Group. The address of its registered office is M. Heenavill, 2nd floor, buruzu magu, Male', Republic of Maldives. Their principal acvies are shipping services, freight management, warehousing and Distribuon, logisc ulizaon, ship ownership and management services. The company has seven (7) subsidiary companies as follows;

2	CENTURION TRANSPORT SOLUTIONS

Subsidiary companies

Centurion Transport Solution Pvt Ltd A dedicated freight service provider

99.00%

Ownership



Rohoffe Pvt Ltd

Specialied service provider for shipp handling & husbndry service

99.00%



Equatorial Lines Pvt Ltd Diversifid NVOCC Handling Unit

99.00%



Denturion

Centurion Public Limited Company

MTW Logistics International Pvt Ltd Nich for LCL cargo consultation

99.00%



S-EMS Maldives Pvt Ltd

Specialied for air cargo brokerage & whare-

99.00%



Centurion Air Pvt Ltd

Specialied for Air cargo Handling & Air craft handling

99.00%



Albereich Internal Pvt Ltd

Specialied for Ship Handling and STS Operation

85.00%

70.00%



Trade & Hospitality

Import, Distribution, Hotels, F&B

## **CONTENTS**

Key Financial Highlights	4
This Year So Far (Developments)	5
Company Administrations	6
Corporate Governance Compliance	7
Reporting Compliance	7
Financial Information	8-11
Financial Performance	12
Our Share	12

### **KEY FINANCIAL HIGHLIGHTS**

### **Total Group Turnover**

MVR 15.29 Mn.

-42% ↓ vs Q1 2021

#### **Gross Profit**

MVR 6.53 Mn.

-18% ↓ vs Q1 2021

#### **EBITDA**

MVR 2.46 Mn.

+6% ↑ vs Q1 2021

#### **Net Profit**

MVR 0.843 Mn.

-52% ↓ vs Q1 2021

### **Earnings Per Share**

MVR 0.12

-52% ↓ vs Q1 2021

### **DEVELOPMENTS THIS YEAR**

Q1

During the first quarter of 2021, Spectra Pvt Ltd was acquired. The Aquisition added trading and hospitality into the Groups portfolio. This is part of the groups strategic plan in diversification to be more resilient to events like the Covid 19. As a result of the aquisition and improved performance in some of the sectors, the first quarter ended with a positive note.

Centurion PLC 5th annual general meeting held during May 2021.

The major development during the 2nd quarter, Centurion Air Private Limited has started Singapore Airline ticketing after IATA affiliation.

Q2



Q4

### **COMPANY ADMINISTRATIONS**

#### **BOARD OF DIRECTORS**

There were no changes occurred in the board of directors during the quarter under review. The name of board of directors served for the company for the second financial quarter ended 30th June 2021 were as follows.

	Name of board of directors	Position	Date of Appointment
1	Mr. Aimon Jameel	Executive Director	18 August 2020
2	Capt. Ahmed Maumoon	Non – Executive Director	18 August 2020
3	Mr. Hussain Nizar	Executive Director	18 August 2020
4	Mr. Abdulla Nafiz	Non – Executive Director	18 August 2020
5	Mr. Ismail Hameed	Non – Executive Director	18 August 2020
6	Dr. Ahmed Ranesh	Non – Executive Director	18 August 2020
7	Uz.Hawwa Shafeea Riza	Non – Executive Director	18 August 2020

#### **AUDIT COMMITTEE**

The name of audit committee members served for the company for the second financial quarter ended 30th June 2021 were as follows;

	Name of board of directors	Position	Date of Appointment
1	Mr. Ismail Hameed	Chairperson	01 September 2020
2	Dr.Ahmed Ranesh	Member	01 September 2020
3	Mr.Abdulla Nafiz	Member	01 September 2020

#### NOMINATION AND REMUNERATION COMMITTEE

The name of nomination and remuneration committee members served for the company for the second financial quarter ended 30th June 2021 were as follows

	Name of board of directors	Position	Date of Appointment
1	Capt.Ahmed Maumoon	Chairperson	01 September 2020
2	Mr. Hussain Nizar	Member	01 September 2020
3	Uz.Hawwa Shafeea Riza	Member	01 September 2020

Frequency of Board and committee meetings held during the second financial quarter ended 30th June 2021 are as follows;

	No. of meetings
Board meetings	3
Audit committee meetings	2
Nomination and Remuneration Committee Meetings	0

#### **BOARD DECISIONS**

There were no any major material board decision taken by the CPLC board during the second financial quarter ended 30th June 2021.

#### SHAREHOLDING STRUCTURE

During the second quarter 2021, no major changes were noted in the shareholding structure of CPLC.

### CORPORATE GOVERNANCE COMPLIANCE

The principles of Corporate Governance Code of the CMDA by establishing standards and systems that promotes transparency, accountability, integrity and fairness at all levels and in all spheres of its operations are of utmost importance and we as a group of Companies ensure that these principles are followed. All the information relevant to the operations of Centurion PLC are liaised with the shareholders via its website and other mediums on a timely basis. The fourth quarter report of Centurion PLC is compiled with the relevant information to ensure that the company meets with the minimum quarterly reporting requirements / standards for public listed companies

### REPORTING COMPLIANCE

This report has been prepared in compliance with CMDA's minimum quarterly reporting requirements for listed entities.

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF FINANCIAL POSITION As at 30<sup>th</sup> JUNE 2021 All amounts are in Maldivian Rufiyaa

ASSETS         Moreurent Assets           Property, Pant and Fquipment         11,827,975         12,316,900         21,2316,900         21,957,223         20,101,201         21,957,223         20,101,201         21,957,223         20,101,201         21,957,223         20,101,201         21,957,223         20,101,201         21,957,223         20,101,201         21,908,561         21,908,561         21,908,561         24,907,672         20,101,201         24,908,201	AS AT 30TH JUNE	Quarter Ended 6/30/21	Quarter Ended 3/31/21
Property, Plant and Equipment         11,827,975         12,316,900           Right-of-Use Assets         15,10,10         21,973,23           Intangible Assets and Goodwill         174,113,415         174,077,613           Deferred Tax Asset         2,088,474         2,476,729           Total Non-current Assets         20,10,005         20,808,478           Current Asset         7,104,335         6,696,425           Current Tax Asset         450,744         541,881           Trade and Other Receivables         450,744         541,881           Amounts due from Related Parties         6,668,870         2,262,446           Amounts due from Related Parties         6,668,870         2,262,446           Amounts due from Related Parties         3,873,534         8,638,410           Cash and Cash Equivalents         2,113,237         1,643,843           Total Current Assets         38,784,243         35,031,995           Total Current Assets         38,784,243         35,031,995           Total Current Assets         2,113,237         1,643,843           Total Current Assets         31,843,770         1,814,93,770           Stare Capital         181,433,770         81,433,770           Current Capital         181,433,770         1,812,226,661<	ASSETS	MVR	MVR
Right-of-Use Assets         15,162,10         21,957,32           Intangibe Assets and Goodwill         174,113,415         174,075,013           Deferred Tax Asset         20,316,06         20,308,564           Current Assets         203,161,06         210,808,564           Current Asset         30,161,035         6,696,425           Current Asset         450,744         541,881           Trade Inventory         7,104,335         6,696,428           Current Tax Asset         450,744         541,881           Trade and Other Receivables         450,744         541,881           Amounts due from Related Parties         6,696,425         22,62,446           Amounts due from Politectors         7,873,534         8,638,440           Cash and Cash Equivalents         2,113,252         1,643,843           Cash and Cash Equivalents         2,113,252         1,643,843           Total Assets         2,194,620         2,583,243           Total Assets         2,194,620         2,583,243           Total Assets         1,184,33,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770	Non-current Assets		
Intangible Assets and Goodwill         174,118,415         174,057,618           Defend Tax Asset         2,058,47         2,476,729           Total Non-current Assets         20,316,196 S         21,088,564           Current Asset         3         4,676,728           Tade la Inventory         7,104,335         6,696,425           Current Tax Asset         450,744         51,881           Tande and Other Receivables         14,555,433         15,284,608           Amounts due from Related Parties         6,668,870         2,262,446           Amounts due from Directors         7,873,513         8,688,404           Cash and Cash Equivalents         2,131,327         1,643,843           Total Assets         2,131,327         1,643,843           Total Assets         2,131,327         1,643,843           Total Assets         2,149,620         35,031,905           EQUITY AND LIABILITIES         8         1,81,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         19,005,88         178,925,80         179,005,88         178,925,80         179,005,88         178,925,80         179,005,88         178,22	Property, Plant and Equipment	11,827,975	12,316,900
Deferred Tax Asset         2,058,47         2,476,729           Total Non-current Assets         203,161,965         2,105,808,564           Current Asset         7,104,335         6,696,425           Current Tax Asset         450,744         514,881           Trade and Other Receivables         450,244         514,880           Amounts due from Delated Parties         6,668,870         2,202,404           Amounts due from Delated Parties         7,873,334         8,638,440           Cash and Cash Equivalents         2,419,462,38         350,319,95           Fold Lasted Equivalents         2,419,462,38         350,319,95           Foll Lasted Deviced Castes         2,219,402,30         318,433,77         81,433,77         81,433,77         81,433,77         81,433,77         91,790,794         91,790,794         92,790,790,794         92,790,794         92,790,790,794         92,790,790,794         92,790,790,790,790,790,790,790,790,790,790	Right-of-Use Assets	15,162,101	21,957,323
Total Non-current Assets         203,161,965         210,808,564           Current Asset         7,104,335         6,696,425           Current TAX sest         450,744         541,881           Trade and Other Receivables         14,555,433         15,248,960           Amounts due from Related Parties         6,668,873         2,202,446           Amounts due from Directors         6,668,873         2,202,446           Cash and Cash Equivalents         2,131,327         1,643,843           Cash and Cash Equivalents         2,131,327         1,643,843           Total Assets         241,946,208         245,801,959           Total Assets         2,131,327         1,643,843           Total Assets         2,131,427         1,643,843           Total Assets         2,131,427         2,643,035           Total Assets         2,131,427         1,643,843           Total Assets         2,131,427         1,643,843           Total Assets         2,270,1190         3,558,821           Equity Astributable to Owners of the Company         178,732,548         1,770,794           Total Astribitibile to Owners of the Company         1,783,258         1,782,252           Lass Liability	Intangible Assets and Goodwill	174,113,415	174,057,613
Current Assets         Trade Inventory         7,104,335         6,696,425           Curnent Tax Asset         450,744         541,881           Trade and Other Receivables         14,555,433         15,248,960           Amounts due from Related Parties         6,668,870         2,262,446           Amounts due from Directors         7,873,534         8,638,440           Cash and Cash Equivalents         2,213,232         1,648,833           Total Current Assets         38,784,243         35,031,995           Total Assets         241,946,208         245,840,559           Equity           Share Capital         181,433,770         181,433,770           Accumulated Losses         (2,701,190)         3,525,821           Equity         178,732,580         179,007,949           Non-controlling Interest         334,005         314,717           Total Equity         179,066,885         178,222,666           Non-controlling Interest         313,001         2,109,503           Lease Liability         19,066,885         178,222,666           Non-current Liabilities         1,108,503           Lease Liability         2,84,595         209,107           Total Non-current Liabilities         <	Deferred Tax Asset	2,058,474	2,476,729
Trade Inventory         7,104,335         6,606,425           Current Tax Asset         450,744         541,881           Trade and Other Receivables         14,555,432         15,248,609           Amounts due from Belated Parties         6,668,870         2,262,446           Amounts due from Directors         7,873,534         8,638,440           Cash and Cash Equivalents         38,784,243         35,031,995           Total Assets         241,946,208         245,840,599           EQUITY AND LIABILITIES         8         241,946,208         245,840,599           Equity Attributable to Owners of the Company         181,433,770         181,433,770         181,433,770         181,433,770         181,433,770         179,079,919 <td>Total Non-current Assets</td> <td>203,161,965</td> <td>210,808,564</td>	Total Non-current Assets	203,161,965	210,808,564
Current Tax Asset         450,744         541,881           Trade and Other Receivables         14,555,433         15,248,969           Amounts due from Belated Parties         6,668,870         2,262,446           Amounts due from Directors         7,873,534         8,638,440           Cash and Cash Equivalents         21,31,327         1,643,843           Total Current Assets         38,784,243         35,031,995           Total Assets         21,946,208         245,840,559           EQUITY AND LIABILITIES           Fapity           Share Capital         181,433,770         181,433,770           Accumulated Losses         2,701,901         3,525,821           Equity Attributable to Owners of the Company         178,732,580         179,079,94           Non-controlling Interest         334,005         314,717           Total Equity         179,066,585         178,222,666           Non-current Liabilities         51,30,017         2,109,503           Loans and Bornowings         51,30,017         1,748,339           Trade and Other Payables         91,748,339         209,107           Total Non-current Liabilities         91,374	Current Assets		
Trade and Other Receivables         14,555,433         15,248,961           Amounts due from Related Parties         6,668,870         2,262,464           Amounts due from Directors         7,873,53         8,638,440           Cash and Cash Equivalents         2,131,327         1,643,843           Total Current Assets         38,784,243         35,031,995           EQUITY AND LLABILITIES         2         44,946,208         245,840,595           Equity         181,433,770         181,433,770         18,1433,770         2,070,190         3,070,791,907,907,907,907,907,907,907,907,907,907	Trade Inventory	7,104,335	6,696,425
Amounts due from Related Parties         6,668,870         2,262,446           Amounts due from Directors         7,873,534         8,638,440           Cash and Cash Equivalents         2,131,327         1,643,843           Total Current Assets         241,946,208         25,019,95           EQUITY AND LIABILITIES           Equity           Share Capital         181,433,770         181,433,770           Accumulated Losses         (2,701,190)         (3,525,821)           Equity Attributable to Owners of the Company         178,732,580         177,907,949           Non-controlling Interest         334,005         314,717           Total Equity         179,066,588         178,222,666           Non-current Liabilities         334,005         178,222,666           Lease Liability         13,390,145         17,483,339           Trade and Other Payables         10,648,104         11,483,399           Deferred Tax Liabilities         29,452,861         30,860,879           Current Liabilities         29,452,861         30,860,879           Lease Liability         703,622         3,611,076           Trade and Other Payables         26,193,685         24,441,810           Lease Liability         703,622         3,6	Current Tax Asset	450,744	541,881
Amounts due from Directors         7,873,534         8,638,404           Cash and Cash Equivalents         2,131,327         1,643,843           Total Current Assets         38,784,243         35,031,995           Total Assets         241,946,208         245,840,559           EQUITY AND LIABILITIES           Equity           Share Capital         181,433,770         181,433,770           Accumulated Losses         2,270,1190         3,525,821           Equity Attributable to Owners of the Company         178,732,580         177,907,949           Non-controlling Interest         334,005         314,717           Total Equity         179,066,585         178,222,666           Ron-controlling Interest         5,130,017         2,109,503           Constant Equity         13,390,145         17,483,33           Lease Liabilities         13,390,145         17,483,33           Lease Liability         29,452,861         30,860,879           Total Non-current Liabilities         29,452,861         30,860,879           Current Liabilities         913,734         3,814,195           Lease Liability         703,622         3,611,095           Cursent Liabilities         913,734         3,814,195	Trade and Other Receivables	14,555,433	15,248,960
Cash and Cash Equivalents         2,131,327         1,643,843           Total Current Assets         38,784,243         35,031,995           Total Assets         241,946,208         245,840,559           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           Share Capital         181,433,770         181,433,770           Accumulated Losses         (2,701,190)         3,525,821           Equity Attributable to Owners of the Company         178,732,580         177,907,949           Non-controlling Interest         334,005         314,717           Total Equity         179,066,585         178,222,666           Non-current Liabilities         5,130,017         2,109,503           Lease Liability         10,648,104         11,058,933           Total Non-current Liabilities         28,455         209,107           Total Non-current Liabilities         29,452,861         30,860,879           Loans and Borrowings         913,734         3,814,195           Loans and Borrowings         913,734         3,814,195           Loans (Liability)         703,622         3,611,706           Loans and Borrowings         913,734         3,814,195           Loans and Borrowings         913,734         3,814,195	Amounts due from Related Parties	6,668,870	2,262,446
Total Current Assets         38,784,243         35,031,995           Total Assets         241,946,208         245,840,559           EQUITY AND LIABILITIES           Equity           Share Capital         181,433,770         181,433,770           Accumulated Losses         2,701,190         3,525,811           Equity Attributable to Owners of the Company         178,732,580         177,907,949           Non-controlling Interest         334,005         314,717           Total Equity         179,066,585         178,222,666           Non-current Liabilities         13,390,145         17,883,39           Lease Liability         13,390,145         17,483,39           Trade and Other Payables         10,648,104         11,058,930           Deferred Tax Liabilities         29,452,861         30,860,879           Current Liabilities         913,734         3,814,195           Lease Liability         913,734         3,814,195           Lease Liability         703,622         3,611,706           Current Liabilities         26,193,685         24,441,810           Loans and Borrowings         91,374         3,814,195           Lease Liability         703,622         3,611,706           Lease L	Amounts due from Directors	7,873,534	8,638,440
Total Assets         241,946,208         245,840,559           EQUITY AND LIABILITIES           Equity         Isla,433,770         181,433,770         181,433,770         20,2701,190         (3,525,821)           Accumulated Losses         (2,701,190)         (3,525,821)         20,000         20,000         334,005         314,717         334,005         314,717         334,005         314,717         31,700,66,585         178,222,666         70,006,585         178,323,90         70,006,585         178,222,666	Cash and Cash Equivalents	2,131,327	1,643,843
EQUITY AND LIABILITIES           Equity         181,433,770         181,433,770         181,433,770         Accumulated Losses         (2,701,190)         (3,525,821)         Equity Attributable to Owners of the Company         178,732,580         177,907,949         Non-controlling Interest         334,005         314,717         Total Equity         179,066,585         178,222,666         Non-current Liabilities         Season and Borrowings         5,130,017         2,109,503         Accurated and Other Payables         10,648,104         11,058,930         Total Purity         10,648,104         11,058,930         Purity         Total Non-current Liabilities         29,452,861         30,860,879         Purity	Total Current Assets	38,784,243	35,031,995
Equity         Instruction of the Company         Instruction of the	Total Assets	241,946,208	245,840,559
Share Capital         181,433,770         181,433,770           Accumulated Losses         C,701,190         (3,525,821)           Equity Attributable to Owners of the Company         178,732,580         177,907,949           Non-controlling Interest         334,005         314,717           Total Equity         179,066,585         178,222,666           Non-current Liabilities         5,130,017         2,109,503           Lease Liability         13,390,145         17,483,339           Tade and Other Payables         10,648,104         11,058,930           Deferred Tax Liabilities         284,595         209,107           Total Non-current Liabilities         29,452,861         30,860,879           Current Liabilities         913,734         3,814,195           Lease Liability         703,622         3,611,706           Tade and Other Payables         26,193,685         24,441,810           Amounts due to Related Parties         4,574,058         3,361,093           Amounts due to Related Parties         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         33,426,762         36,757,015	EQUITY AND LIABILITIES		
Accumulated Losses         (2,701,190)         (3,525,821)           Equity Attributable to Owners of the Company         178,732,580         177,907,949           Non-controlling Interest         334,005         314,717           Total Equity         179,066,585         178,222,666           Non-current Liabilities         2         17,905,035           Lease Liability         13,390,145         17,483,339           Tade and Other Payables         10,648,104         11,058,930           Deferred Tax Liabilities         29,452,861         30,860,879           Current Liabilities         913,734         3,814,195           Lease Liability         703,622         3,611,706           Trade and Other Payables         913,734         3,814,195           Lease Liability         703,622         3,611,706           Trade and Other Payables         26,193,685         24,441,810           Amounts due to Related Parties         4,574,058         3,361,093           Amounts due to Directors         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Equity		
Equity Attributable to Owners of the Company         178,732,580         177,907,949           Non-controlling Interest         334,005         314,717           Total Equity         179,066,585         178,222,666           Non-current Liabilities           Loans and Borrowings         5,130,017         2,109,503           Lease Liability         13,390,145         17,483,339           Trade and Other Payables         10,648,104         11,058,930           Deferred Tax Liabilities         29,452,861         30,860,879           Current Liabilities         29,452,861         30,860,879           Lease Liability         703,622         3,611,706           Trade and Other Payables         26,193,685         24,441,810           Amounts due to Related Parties         4,574,058         3,361,093           Amounts due to Directors         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Share Capital	181,433,770	181,433,770
Non-controlling Interest         334,005         314,717           Total Equity         179,066,585         178,222,666           Non-current Liabilities         5,130,017         2,109,503           Lease Liability         13,390,145         17,483,339           Trade and Other Payables         10,648,104         11,058,930           Deferred Tax Liability         29,452,861         30,860,879           Total Non-current Liabilities         29,452,861         30,860,879           Current Liabilities         913,734         3,814,195           Lease Liability         703,622         3,611,706           Trade and Other Payables         26,193,685         24,441,810           Amounts due to Related Parties         4,574,058         3,361,093           Amounts due to Directors         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Accumulated Losses	(2,701,190)	(3,525,821)
Non-current Liabilities         5,130,017         2,109,503           Lease Liability         13,390,145         17,483,339           Trade and Other Payables         10,648,104         11,058,930           Deferred Tax Liability         284,595         209,107           Total Non-current Liabilities         29,452,861         30,860,879           Current Liabilities         913,734         3,814,195           Lease Liability         703,622         3,611,706           Trade and Other Payables         26,193,685         24,441,810           Amounts due to Related Parties         4,574,058         3,361,093           Amounts due to Directors         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Equity Attributable to Owners of the Company	178,732,580	177,907,949
Non-current Liabilities         5,130,017         2,109,503           Lease Liability         13,390,145         17,483,339           Trade and Other Payables         10,648,104         11,058,930           Deferred Tax Liability         284,595         209,107           Total Non-current Liabilities         29,452,861         30,860,879           Current Liabilities         913,734         3,814,195           Lease Liability         703,622         3,611,706           Trade and Other Payables         26,193,685         24,441,810           Amounts due to Related Parties         4,574,058         3,361,093           Amounts due to Directors         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Non-controlling Interest	334,005	314,717
Loans and Borrowings       5,130,017       2,109,503         Lease Liability       13,390,145       17,483,339         Trade and Other Payables       10,648,104       11,058,930         Deferred Tax Liability       284,595       209,107         Total Non-current Liabilities       29,452,861       30,860,879         Current Liabilities       913,734       3,814,195         Lease Liability       703,622       3,611,706         Trade and Other Payables       26,193,685       24,441,810         Amounts due to Related Parties       4,574,058       3,361,093         Amounts due to Directors       265,577       964,180         Current Tax Liabilities       216,785       123,013         Bank Overdraft       559,300       441,017         Total Current Liabilities       33,426,762       36,757,015	Total Equity	179,066,585	178,222,666
Lease Liability       13,390,145       17,483,339         Trade and Other Payables       10,648,104       11,058,930         Deferred Tax Liability       284,595       209,107         Total Non-current Liabilities       29,452,861       30,860,879         Current Liabilities       913,734       3,814,195         Lease Liability       703,622       3,611,706         Trade and Other Payables       26,193,685       24,441,810         Amounts due to Related Parties       4,574,058       3,361,093         Amounts due to Directors       265,577       964,180         Current Tax Liabilities       216,785       123,013         Bank Overdraft       559,300       441,017         Total Current Liabilities       33,426,762       36,757,015	Non-current Liabilities		
Trade and Other Payables       10,648,104       11,058,930         Deferred Tax Liability       284,595       209,107         Total Non-current Liabilities       29,452,861       30,860,879         Current Liabilities       913,734       3,814,195         Lease Liability       703,622       3,611,706         Trade and Other Payables       26,193,685       24,441,810         Amounts due to Related Parties       4,574,058       3,361,093         Amounts due to Directors       265,577       964,180         Current Tax Liabilities       216,785       123,013         Bank Overdraft       559,300       441,017         Total Current Liabilities       33,426,762       36,757,015	Loans and Borrowings	5,130,017	2,109,503
Deferred Tax Liability         284,595         209,107           Total Non-current Liabilities         29,452,861         30,860,879           Current Liabilities         913,734         3,814,195           Lease Liability         703,622         3,611,706           Trade and Other Payables         26,193,685         24,441,810           Amounts due to Related Parties         4,574,058         3,361,093           Amounts due to Directors         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Lease Liability	13,390,145	17,483,339
Total Non-current Liabilities         29,452,861         30,860,879           Current Liabilities         Use and Borrowings         913,734         3,814,195           Lease Liability         703,622         3,611,706           Trade and Other Payables         26,193,685         24,441,810           Amounts due to Related Parties         4,574,058         3,361,093           Amounts due to Directors         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Trade and Other Payables	10,648,104	11,058,930
Current Liabilities         Loans and Borrowings       913,734       3,814,195         Lease Liability       703,622       3,611,706         Trade and Other Payables       26,193,685       24,441,810         Amounts due to Related Parties       4,574,058       3,361,093         Amounts due to Directors       265,577       964,180         Current Tax Liabilities       216,785       123,013         Bank Overdraft       559,300       441,017         Total Current Liabilities       33,426,762       36,757,015	Deferred Tax Liability	284,595	209,107
Loans and Borrowings       913,734       3,814,195         Lease Liability       703,622       3,611,706         Trade and Other Payables       26,193,685       24,441,810         Amounts due to Related Parties       4,574,058       3,361,093         Amounts due to Directors       265,577       964,180         Current Tax Liabilities       216,785       123,013         Bank Overdraft       559,300       441,017         Total Current Liabilities       33,426,762       36,757,015	Total Non-current Liabilities	29,452,861	30,860,879
Lease Liability       703,622       3,611,706         Trade and Other Payables       26,193,685       24,441,810         Amounts due to Related Parties       4,574,058       3,361,093         Amounts due to Directors       265,577       964,180         Current Tax Liabilities       216,785       123,013         Bank Overdraft       559,300       441,017         Total Current Liabilities       33,426,762       36,757,015	Current Liabilities		
Trade and Other Payables       26,193,685       24,441,810         Amounts due to Related Parties       4,574,058       3,361,093         Amounts due to Directors       265,577       964,180         Current Tax Liabilities       216,785       123,013         Bank Overdraft       559,300       441,017         Total Current Liabilities       33,426,762       36,757,015	Loans and Borrowings	913,734	3,814,195
Amounts due to Related Parties       4,574,058       3,361,093         Amounts due to Directors       265,577       964,180         Current Tax Liabilities       216,785       123,013         Bank Overdraft       559,300       441,017         Total Current Liabilities       33,426,762       36,757,015	Lease Liability	703,622	3,611,706
Amounts due to Directors         265,577         964,180           Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Trade and Other Payables	26,193,685	24,441,810
Current Tax Liabilities         216,785         123,013           Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015	Amounts due to Related Parties	4,574,058	3,361,093
Bank Overdraft         559,300         441,017           Total Current Liabilities         33,426,762         36,757,015			
Total Current Liabilities         33,426,762         36,757,015			123,013
Total Liabilities         62,879,623         67,617,893	Total Current Liabilities	33,426,762	36,757,015
	Total Liabilities	62,879,623	67,617,893
Total Equity and Liabilities         241,946,208         245,840,560	Total Equity and Liabilities	241,946,208	245,840,560

Mr. Mohamed Aneel Deputy CFO

Mr. Aimon Jameel Managing Director Mr. Abdulla Nafiz Member of Audit Committee

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF COMPREHENSIVE INCOME As at 30th JUNE 2021 All amounts are in Maldivian Rufiyaa

FOR THE QUARTER ENDED 30TH JUNE 2021	Quarter Ended 6/30/21 MVR	Quarter Ended 3/31/21 MVR
Revenue	15,293,661	26,474,769
Cost of Sales	(8,761,689)	(18,487,332)
Gross Profit	6,531,972	7,987,437
Other Income	-	-
Administrative Expenses	(5,672,214)	(5,969,720)
Sales and Marketing Expenses	(94,979)	(68,342)
Impairment Reversal / (Loss) on Trade Receivables and Related Parties	-	-
Profit / (Loss) from Operating Activities	764,779	1,949,375
Finance Income	592,654	575,122
Finance Costs	(419,742)	(463,508)
Net Finance cost	172,912	111,614
Profit /(Loss) before Tax	937,691	2,060,989
BPT Tax expenses	(93,772)	(299,773)
Profit / (Loss) (Total Comprehensive Income)		
for the Year	843,919	1,761,216
Profit / (Loss) Attributable to:		
Owners of the Company	824,630	2,060,989
Non-controlling Interest	19,288	(242,816)
	843,919	1,761,216
Earnings Per Share (EPS) / Loss per Share (LPS)		
Basic and Diluted Earnings per Share / (Loss per Share)	0.12	0.25
Dividend per Share (DPS)	-	-

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF CASH FLOW As at 30th JUNE 2021 All amounts are in Maldivian Rufiyaa

	Quarter Ended	Quarter Ended
FOR THE QUARTER ENDED 30th JUNE	6/30/21	3/31/21
	MVR	MVR
Cash Flows from Operating Activities		
Profit before tax	843,919	1,761,216
Operating Profit / (Loss) before Working Capital Changes	1,869,455	2,879,237
Cash Flows generated from Operating Activities	2,038,997	(8,934,576)
Net Cash generated from Operating Activities	2,038,997	(8,934,576))
g		
Cash Flows from Investing Activities		
Net Cash used in Investing Activities		
Cash Flows from Financing Activities	(1,487,408)	7,778,012
Net Cash used in Financing Activities	(1,487,408)	7,778,012
Net Increase in Cash and Cash Equivalents	369,199	(1,156,563)
Cash and Cash Equivalents at the beginning of the Year	1,202,827	2,359,389
Cash and Cash Equivalents at the End of the Year	1,572,027	1,202,827

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF CHANGES IN EQUITY As at 30<sup>th</sup> JUNE 2021 All amounts are in Maldivian Rufiyaa

		Equity Attributable to Owners of the Parent Company		Non Controlling	Total Equity
	Share Capital	(Accumulated Losses) / Retained Earnings	Total Equity	Interest	2 quit,
	MVR	MVR	MVR	MVR	MVR
Balance as at 31st December 2019	178,433,770	(5,657,695)	172,776,075	86,154	172,862,229
Balance as at 1st January 2020	178,433,770	(5,657,695)	172,776,075	86,154	172,862,229
Profit (Total Comprehensive Income) for the Year	-	33,595	33,595	(14,253)	19,342
Balance as at 31st December 2020	178,433,770	(5,624,100)	172,809,670	71,901	172,881,571
Balance as at 1st January 2021	178,433,770	(5,624,100)	172,809,670	71,901	172,881,571
Addition	3,000,000	337,064	-	-	3,337,364
Profit (Total Comprehensive Income) for the Period	-	1,761,716	1,761,716	242,816	1,818,173
Balance as at 31st March 2021	181,433,770	(3,525,821)	174,570,885	314,717	177,885,602
Balance as at 1 <sup>st</sup> April 202	181,433,770	(3,525,821)	174,570,885	314,717	177,885,602
Profit (Total Comprehensive Income) for the Period	-	824,630	824,630	19,288	843,918
Balance as at 30th June 2021	181,433,770	(2,701,190)	175,395,516	334,005	178,729,521

### FINANCIAL PERFORMANCE

Following is key performance indicators:

	2021	2021
	Q2	Q1
Gross Profit Margin	43%	30%
Net Profit / (Loss) Margin	6%	7%
EBITDA Margin	16%	10%
EPS (in MVR)	0.12	0.25
Dividend (In MVR)	n/a	n/a
Dividend Yield	n/a	n/a
Highest Trading Price (In MVR)	31	29

### **OUR SHARE**

During the second quarter of 2021, there were no shares related transaction at the Maldives Stock Exchange. However, our share price is has gone up from MVR 29 to MVR 31 per share by the end of the period.

	2021	2021
	Q2	Q1
Lowest traded price (MVR)	29	29
Highest traded price (MVR)	31	29
Last traded price (MVR)	29	29
Weighted average traded price (MVR)	29	29
No. of shares traded	0	1
Value of Shares traded (MVR)	0	58
Market capitalization (MVR)	221,261,012	206,986,108
Dividend Yield	0	0
Earnings per share (MVR)	0.12	0.25
Dividend per Share (DPS)	n/a	n/a
Price / Earnings Ratio (PE Ratio)	211.44	101.31
Price to Book Value Ratio (PBV Ratio)	1.24	1.16
Cash flow per share	0.29	0.38
Net Assets per Share	33.90	34.44



Centurion

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