

PUBLIC NOTICE TO OUR SHAREHOLDERS

This is to inform that the board of directors of Centurion PLC has approved the acquisition of Spectra Pvt. Ltd. in the board meeting held on 28th December 2020.

The board of Centurion PLC has evaluated the potential opportunity and understand that this transaction would enable more potential market opportunities. This strategic acquisition will assist Centurion PLC in stepping into the construction, hospitality, and food & beverage, MFCG business in the Maldives.

"Spectra has been operating as an independent trading company its autonomy. The major advantage of CPLC by acquiring Spectra Pvt. Ltd is getting into the trading business and allow to extend products portfolio under this trading arm"

Spectra Pvt. Ltd. is fundamentally an import-based private limited company and provides thousands of innovative products, and leader in scores of markets - from floor to roof (top to bottom) of interior decoration products and abrasives and innovative.

Total consideration: Purchase consideration is MVR 3,310,000/-

Basis of the valuation:

The valuation is conducted based on the future earning capacity of the acquisition (Spectra Pvt. Ltd.) amounting to MVR 33.39 Mn. This assessment has been conducted by Centurion PLC & Spectra Private Limited management team and has been agreed from both parties. The value of the acquisition has been determined by the NVP of Property plant and equipment (PP&E) of the company. As of the acquisition date, the total value of long-term assets represents MVR 3,294,779 as a Property Plant and Equipment (PP&E).

We look forward for a better yield to our shareholders as a result of this acquisition.

