

QUARTERLY REPORT

Financial Period Ended 30th September 2017



Centurion

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1.0 About Centurion Public Limited

Centurion PLC is a public limited company incorporated in the Republic of Maldives on 4th August 2016 bearing registration no. C-0750/2016. It is the parent company of Centurion Group. The address of its registered office and principal place of business is M. Heenavill, 2nd floor, buruzu magu, Male', Republic of Maldives. Their principal activities are shipping services, freight management, warehousing and Distribution, logistic utilization, ship ownership and management services. The company has three subsidiary companies as follows;

Centurion Transport Solutions Private Limited is a limited liability company incorporated in the Republic of Maldives on 26th August 2010 bearing registration no. C-0510/2010. Its parent and ultimate holding company is Centurion Plc with 99% shareholdings. The address of its registered office and principal place of business is H. Keesfilaa, Male', Republic of Maldives. Their principal activities are provision of freight forwarding and logistics services.

Rohoffe Private Limited is a limited liability company incorporated in the Republic of Maldives on 16th October 2011 bearing registration no. C-0675/2011. Its parent and ultimate holding company is Centurion Plc with 99.99% shareholdings. The address of its registered office and principal place of business is M. Faamudheyryge, Orchid Magu, Male', Republic of Maldives. Their principal activities are provision of handling services.

Equatorial Lines Private Limited is a limited liability company incorporated in the Republic of Maldives on 23rd March 2011 bearing registration no. C-0177/2011. Its parent and ultimate holding company is Centurion Plc with 99.99% shareholdings. The address of its registered office and principal place of business is H. Keesfilla, Kalhuhuraa Magu, Male', Republic of Maldives. The company has been engaged in freight forwarding services during the year.

2.0 Corporate Governance Compliance

The principles of Corporate Governance Code of the CMDA by establishing standards and systems that promotes transparency, accountability, integrity and fairness at all levels and in all spheres of its operations are of utmost importance and we as a group of Companies ensure that these principles are followed.

All the information about the operation of Centurion PLC is communicated to shareholders via its website and other mediums on a timely basis.

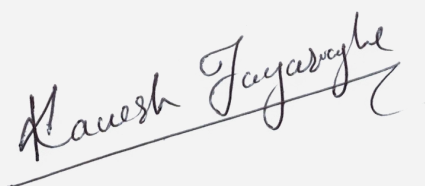
The 3rd quarter report of Centurion PLC is compiled with the relevant information to ensure that the company meets with the minimum quarterly reporting requirements / standards for public listed companies.

Statement of Financial PositionAs at 30th September 2017*All amounts are in Maldivian Rufiyaa***3.0 Financial Information**

	3rd Quarter 2017	2nd Quarter 2017
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	15,031,983	14,482,527
Intangible asset	167,362,517	167,362,517
	182,394,500	181,845,044
Current Assets		
Trade & other receivables	15,748,436	16,203,664
Due from related parties	15,913,950	15,574,391
Cash & cash equivalent	1,057,939	3,626,477
	32,720,325	35,404,533
TOTAL ASSETS	215,114,825	217,249,577
EQUITY & LIABILITIES		
Share Capital & Reserves		
Share capital	178,433,770	178,433,770
Non controlling interest	136,912	133,337
Retained earnings	4,324,785	4,050,460
	182,895,468	182,617,567
Non- Current Liabilities		
Long term loan	1,489,784	1,594,284
Finance lease commitment	3,946,002	4,156,002
	5,435,786	5,750,286
Current Liabilities		
Trade & other payables	21,522,874	24,399,639
Due to related parties	3,678,050	2,757,828
Bank over draft	1,582,647	1,724,256
	26,783,572	28,881,724
TOTAL EQUITY & LIABILITY	215,114,825	217,249,577



Aimon Jameel
Managing Director



Kanesh Jayasinghe
Group Chief Financial Officer

Profit and Loss StatementAs at 30th September 2017*All amounts are in Maldivian Rufiyaa*

	3rd Quarter 2017	2nd Quarter 2017
Revenue	19,098,831	17,263,380
Cost of Revenue	(14,896,645)	(12,549,702)
Gross Profit / (Loss)	4,202,186	4,713,678
Administrative Expenses	(3,680,201)	(4,057,850)
Sales & Marketing Expenses	(152,755)	(69,327)
Operating Profit / (Loss)	369,231	586,502
Other Gains / (Losses)	137,879	133,944
Finance Cost	(123,679)	(115,959)
Profit / (Loss) before tax	383,431	604,487
Provisional Income Tax Expense	(105,531)	(175,885)
Net Profit / (Loss) for the year	277,900	428,602
Non Controlling Interest	3,575	5,880
Group Profit	274,325	422,721

4.0 Investor Information

Description	Results
Highest Traded Price	MVR 27/-
Lowest Traded Price	MVR 25/-
Market Capitalization	MVR 192,708,472
Dividends	Not declared
Price Earnings - Ratio	Not applicable

5.0 The board of directors

The name of board of directors served for the company for the second financial quarter ended 30 June 2017 were as follows;

No.	Name of board of directors	Position	Date appointed
1	Aimon Jameel	Executive Director	02 August 2016
2	Ahmed Maumoon	Non – Executive Director	04 August 2016
3	Abdulla Hassan	Non – Executive Director	04 August 2016
4	Juwairiya Saeed	Non – Executive Director	04 August 2016
5	Abdulla Nafiz	Non – Executive Director	04 August 2016

During the third quarter the board of directors conducted a meeting for the purpose of managing company affairs. The meeting was conducted on 1st August 2017 under the reference number of 007/08-2017.

The name of audit committee members served for the company for the third financial quarter ended 30 Sep 2017 were as follows;

No.	Name of board of directors	Position	Date appointed
1	Abdulla Hassan	Non – Executive Director	04 August 2016
2	Juwairiya Saeed	Non – Executive Director	04 August 2016
3	Ahmed Ranesh	Non – Executive Director	25 July 2017

6.0 Reporting Compliance

This report has been prepared in compliance with CMDA's minimum quarterly reporting requirements for listed entities.



Centurion

CENTURION PUBLIC LIMITED COMPANY

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