

QUARTERLY REPORT

Financial Period Ended 30 June 2017



Centurion

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1.0 About Centurion Public Limited

Centurion PLC is a public limited company incorporated in the Republic of Maldives on 4th August 2016 bearing registration no. C-0750/2016. It is the parent company of Centurion Group. The address of its registered office and principal place of business is M. Heenavill, 2nd floor, buruzu magu, Male', Republic of Maldives. Their principal activities are shipping services, freight management, warehousing and Distribution, logistic utilization, ship ownership and management services. The company has three subsidiary companies as follows;

Centurion Transport Solutions Private Limited is a limited liability company incorporated in the Republic of Maldives on 26th August 2010 bearing registration no. C-0510/2010. Its parent and ultimate holding company is Centurion Plc with 99% shareholdings. The address of its registered office and principal place of business is H. Keesfilaa, Male', Republic of Maldives. Their principal activities are provision of freight forwarding and logistics services.

Rohoffe Private Limited is a limited liability company incorporated in the Republic of Maldives on 16th October 2011 bearing registration no. C-0675/2011. Its parent and ultimate holding company is Centurion Plc with 99.99% shareholdings. The address of its registered office and principal place of business is M. Faamudheyrige, Orchid Magu, Male', Republic of Maldives. Their principal activities are provision of handling services.

Equatorial Lines Private Limited is a limited liability company incorporated in the Republic of Maldives on 23rd March 2011 bearing registration no. C-0177/2011. Its parent and ultimate holding company is Centurion Plc with 99.99% shareholdings. The address of its registered office and principal place of business is H. Keesfilla, Kalhuhuraa Magu, Male', Republic of Maldives. The company has been engaged in freight forwarding services during the year.

2.0 Business Developments

Centurion PLC share trading activities commenced during the second quarter 2017.

During the period the company was in the process of development of Dhoni "UNICORN". As at 30 June 2017 the company has incurred cost of MVR 1.3 Mn. towards the capacity expansion of this asset. The market valuation of the assets is MVR 4.5 Mn.

The reported revenue by group of companies of Centurion PLC amounted to MVR 17.3 Mn.

Statement of Financial Positionas at 30th June 2017*All amounts are in Maldivian Rufiyaa***3.0 Financial Information**

	2nd Quarter 2017	1st Quarter 2017
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	14,482,527	14,496,829
Intangible Asset	167,362,517	167,362,517
	181,845,044	181,859,346
Current Assets		
Trade & other receivables	16,203,664	15,765,998
Due from related parties	15,574,391	15,136,106
Cash & cash equivalent	3,626,477	3,523,357
	35,404,532	34,425,461
TOTAL ASSETS	217,249,576	216,284,807
EQUITY & LIABILITIES		
Share Capital & Reserves		
Share Capital	178,434,325	178,433,770
Non Controlling Interest	128,755	127,459
Retained Earnings	3,674,596	3,627,739
	182,237,676	182,188,968
Non- Current Liabilities		
Long Term Loan	1,594,284	1,695,628
Finance Lease Commitment	4,156,002	4,366,002
	5,750,286	6,061,630
Current Liabilities		
Trade & other payables	24,728,970	23,992,279
Due to related parties	2,808,388	3,450,467
Bank over draft	1,724,256	591,464
	29,261,614	28,034,210
TOTAL EQUITY & LIABILITY	217,249,576	216,284,807



Aimon Jameel
Managing Director



Kanesh Jayasinghe
Group Chief Financial Officer

Statement of Comprehensive IncomeFor the quarter ended 30th June 2017*All amounts are in Maldivian Rufiyaa*

	2nd Quarter 2017	1st Quarter 2017
Revenue	17,263,380	21,393,497
Cost of Revenue	(12,549,702)	(17,000,708)
Gross Profit / (Loss)	4,713,678	4,392,788
Administrative Expenses	(4,057,850)	(3,275,964)
Sales & Marketing Expenses	(69,327)	(291,814)
Operating Profit / (Loss)	586,502	825,010
Other Gains / (Losses)	133,944	4,895
Finance Cost	(115,959)	(108,667)
Profit / (Loss) before tax	604,487	721,238
Income Tax Paid	0	0
Net Profit / (Loss) for the year	604,487	721,238
Non Controlling Interest	1,298	18,031
Group Profit	603,189	703,207
No. of Shares	7,137,352	7,137,352
Earning/loss Per Share	0.08	0.10
GP Ratio	27%	21%
NP Ratio	4%	3%
Current Ratio	1.21	1.23

Statement of Cash FlowAs of 30th June 2017*All amounts are in Maldivian Rufiyaa*

	2nd Quarter 2017	1st Quarter 2017
Net Cash Generated from (Used in) Operating activities	515,235	2,783,831
Net Cash Flow Used in Investing Activities	(304,439)	(1,000,000)
Net Cash Flow from Financing Activities	(210,000)	494,095
Net Increase / (Decrease) in Cash & Cash Equivalent	(1,029,673)	2,277,926
Cash & Cash Equivalent at the beginning of the period	2,931,894	653,968
Cash & Cash Equivalent at the end of the year	1,902,221	2,931,894

4.0 Investor Information

Description	Results
Highest Traded Price	MVR 27/-
Lowest Traded Price	MVR 25/-
Market Capitalization	MVR 192,708,472 /-
Dividends	Not declared

5.0 The board of directors

The name of board of directors served for the company for the second financial quarter ended 30 June 2017 were as follows;

No.	Name of board of directors	Position	Date appointed
1	Aimon Jameel	Executive Director	02 August 2016
2	Ahmed Maumoon	Non – Executive Director	04 August 2016
3	Abdulla Hassan	Non – Executive Director	04 August 2016
4	Juwairiya Saeed	Non – Executive Director	04 August 2016
5	Abdulla Nafiz	Non – Executive Director	04 August 2016

Number of meeting held for the second financial quarter ended 30 June 2017 are summarized as follows;

No.	Board meeting Number	Date	Purpose of board meeting
1	004/03-2017	18 Mar 2017	Finalization of IPO and draft management financials
2	005/04-2017	30 April 2017	Finalization of 2017 1st quarter financials

Frequency of board and committee meetings held during the quarter are as follows;

	No. of meetings
Board meetings	2
Audit committee meetings	1

6.0 Corporate Governance Compliance

The principles of Corporate Governance Code of the CMDA by establishing standards and systems that promotes transparency, accountability, integrity and fairness at all levels and in all spheres of its operations are of utmost importance and we as a group of Companies ensure that these principles are followed.

All the information about the operation of Centurion PLC is communicated to shareholders via its website and other mediums on a timely basis.

The 2nd quarter report of Centurion PLC is compiled with the relevant information to ensure that the company meets with the minimum quarterly reporting requirements / standards for public listed companies.

7.0 Reporting Compliance

This report has been prepared in compliance with CMDA's minimum quarterly reporting requirements for listed entities.



Centurion

CENTURION PUBLIC LIMITED COMPANY

8A | M.Faamudheyriye | Orchid Magu | Male'20209 | Rep. of Maldives

T:+960 330 9668, | F:+960 333 5830

E:info@centurion.mv | W:www.centurion.mv

